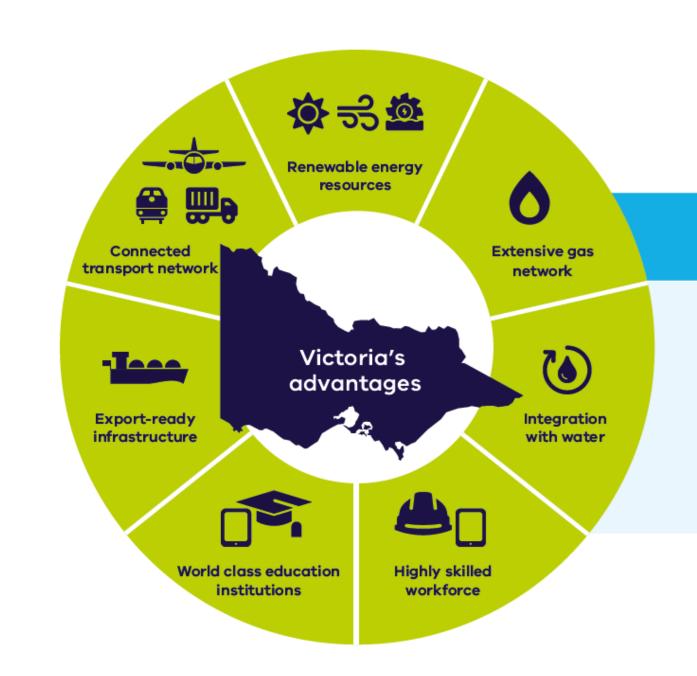


# Victoria's Renewable Hydrogen Industry Development Plan

Vanya Kumar Executive Director March 2021



## VICTORIA'S HYDROGEN EDGE



### Our hydrogen edge

Victoria has distinct advantages that could be leveraged to develop a globally competitive advantage in the development and use of renewable hydrogen

#### MINISTER'S FOREWORD

### The Hon. Lily D'Ambrosio MP

Minister for Energy, Environment and Climate Change

Working together across Victoria, we can accelerate decarbonisation, promote economic recovery and establish a thriving renewable hydrogen industry.

A renewable hydrogen economy can activate options for decarbonising our gas, freight, transport and industrial sectors, supporting more renewable

energy in our electricity system, and taking our renewable energy to the rest of the world. Up to 7,600 jobs are forecast to be generated nationally through emerging hydrogen opportunities, and hydrogen could add around \$11billion each year to the national economy by 2050! Victoria needs

clear polices to ensure we can capitalise on this The Victorian Renewable Hydrogen Industry

Development Plan sets out a blueprint for how the Victorian Government supports the growth of this

Renewable hydrogen technology could also position Victoria to capitalise on our vast energy resources, provide low cost energy options in the long term and create opportunities for new Jobs and economic growth.

Much of this work is already underway. The Renewable Hydrogen Industry Development Plan focuses and aligns current work, while highlighting new areas of opportunity to ensure Victoria can nurture this emerging sector. This plan complements significant investments and the Victorian Government's commitment to the Latrobe Valley Hydrogen Energy Supply Chain (HESC) and CarbonNet projects. However, this Plan is focused on opportunities in renewable hydrogen.

This Plan articulates our understanding of the benefits and opportunities for

Victoria and how we can leverage our advantages to activate

## We have a vision for renewable hydrogen to be a part of our economy and the transition to a net zero emission future

The emergence of a renewable hydrogen industry is ideally timed. Renewable hydrogen could play a critical role in reshaping Victoria's economy as it rebuilds following the COVID-19 pandemic.

The Victorian Government is fast-tracking the next generation of renewable energy, with \$108 million to unlock the next wave of cleaner, more reliable power, which could create thousands of Jobs. As part of this fund the Victorian Government has committed \$10 million to accelerate Victoria's hydrogen industry. Victoria is also leading significant research through the Australian Hydrogen Centre (AHC); working with National Energy Resources Australia (NERA) to support the development of Regional Hydrogen Technology Clusters and partnering with hydrogen leaders across the sector.

market opportunities. We have based our approach for establishing a hydrogen economy around clear focus areas coupled with well-designed outcomes that outline our way forward.

This Plan complements the National Hydrogen Strategy while taking into account Victoria's ambitious renewable energy and emissions reductions targets. We are establishing the foundation for growing a renewable hydrogen economy in Victoria, connecting demand with use, and demonstrating leadership through our actions. This is a call to action – we have a vision for renewable hydrogen to be a part of our economy and the transition to a net zero emission future.

our man (



# THE VICTORIAN RENWABLE HYDROGEN INDUSTRY DEVELOPMENT PLAN

Creating new jobs and industries

Building Victoria's skills and capabilities

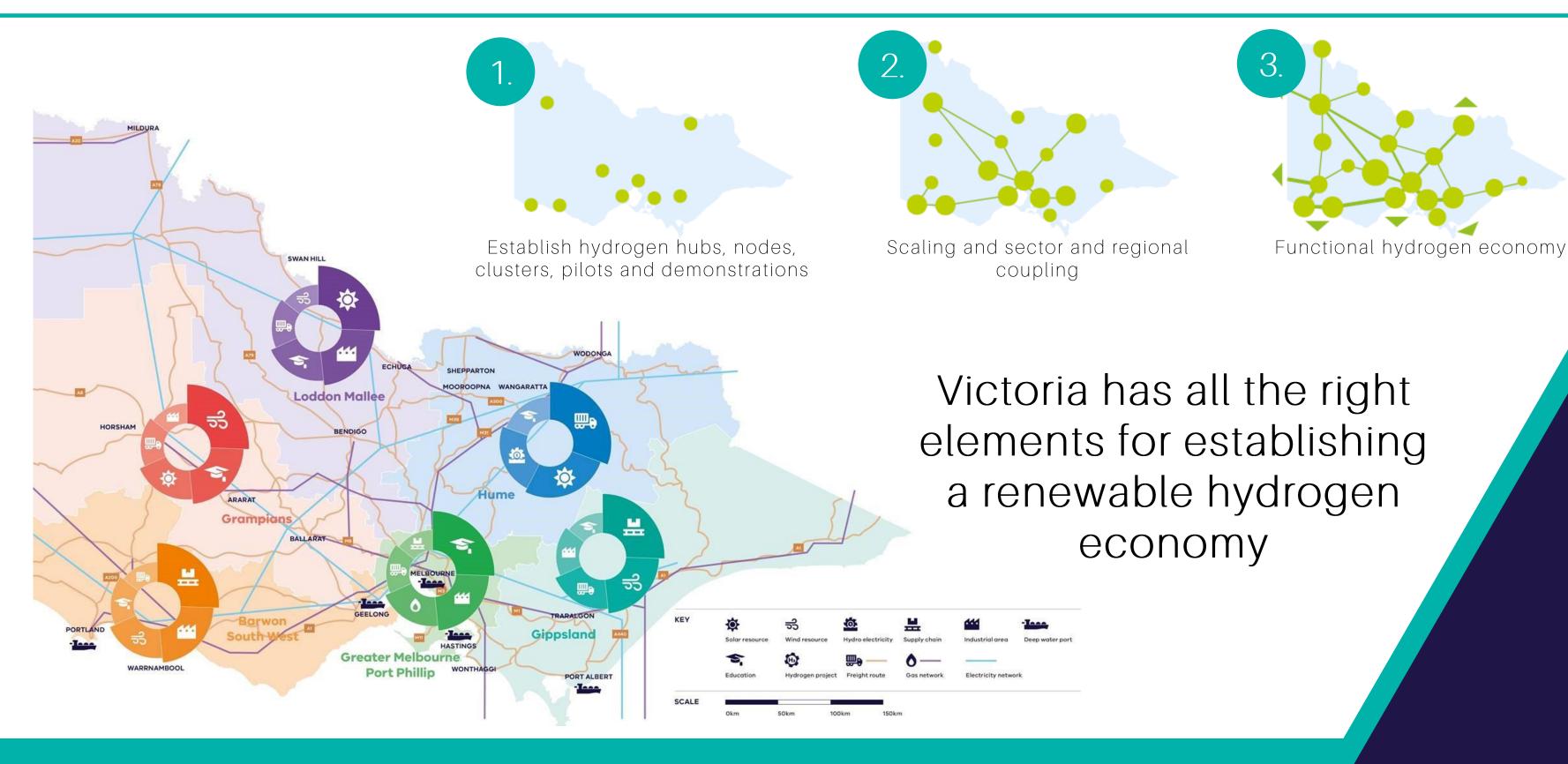
Driving innovation

Reducing emissions



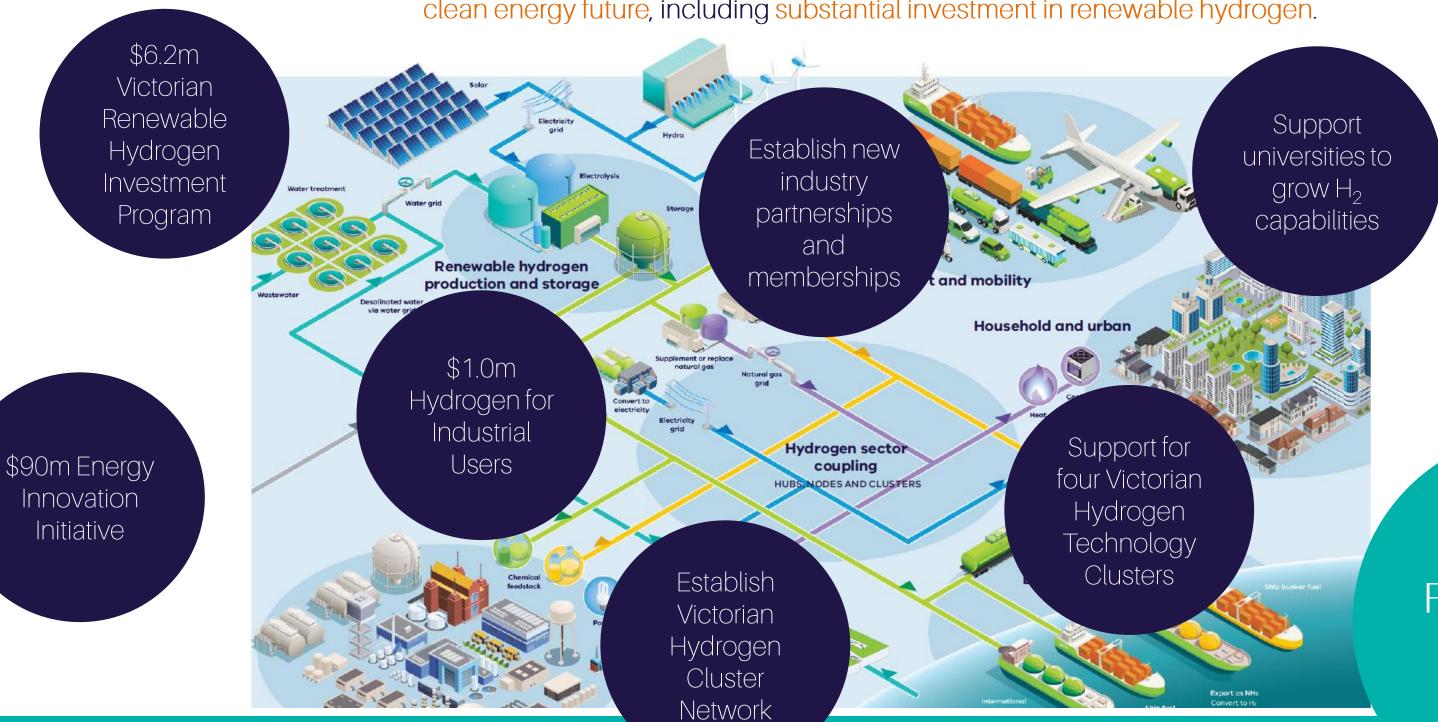


### **OUR REGIONS ARE CENTRAL TO GROWTH**



### **HEADLINE INITIATIVES**

An unprecedented \$1.6 billion Victorian Government energy budget package to power Victoria's economic recovery and the state's progress towards a clean energy future, including substantial investment in renewable hydrogen.



Full details in the Plan



Innovation

Initiative

# Website

https://www.energy.vic.gov.au/renewable-hydrogen/industry-development-plan

# Questions?

David Oglesby, Senior Manager Emerging Technologies <u>David.Oglesby@delwp.vic.gov.au</u>

Vanya Kumar, Executive Director Vanya.Kumar@delwp.vic.gov.au

