



THE HON ANGUS TAYLOR MP
MINISTER FOR INDUSTRY, ENERGY AND EMISSIONS REDUCTION

MEDIA RELEASE

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**SUPPORTING MANUFACTURERS TO DRIVE DOWN EMISSIONS AND GROW
RECYCLING**

The Morrison Government is securing Australia’s economic recovery by backing manufacturers to grow and scale their businesses while protecting the environment with more than \$44 million in funding.

The grants under the \$1.3 billion Modern Manufacturing Initiative (MMI) – to be shared by six Australian companies – include \$20 million for Pact Group, to invest in world leading recycling technology, create more than 900 jobs and divert around 125,000 tonnes of plastic waste from landfill per year.

Minister for Industry, Energy and Emissions Reduction Angus Taylor said this funding for the Recycling and Clean Energy National Manufacturing Priority will help spur opportunities for our manufacturers to grow here at home and into other export markets.

“The Government is taking action to reduce Australia’s emissions and secure our economic future, and our investments will help our manufacturers be part of the solution,” Minister Taylor said.

“This funding will help some of our most innovative businesses unlock private investment, drive more opportunities in manufacturing as well as create new local jobs.

“While helping our businesses embrace new technology and scale up their production, this funding will also help to turn more of our waste into valuable products.

Other successful Recycling and Clean Energy recipients under the Initiative are:

- Toshiba International (NSW) will use its \$9.8 million in funding for its low-cost green hydrogen project.
- Mint Biomining (NSW) will use its \$4.2 million in funding to help create the world’s first e-waste biorefinery in Australia, to cleanly recover gold, copper, palladium and other valuable metals from the urban mine.

- Woolpack Australia (VIC) will use its \$4.8 million in funding to open its state of the art, wool manufacturing, processing and R&D facility to turn sheep wool waste into a sustainable packaging alternative to polystyrene.
- Elexsys R&D (QLD) will use its \$3.5 million in funding to establish a global manufacturing base for its power management system to solve voltage problems.
- 1414 Degrees (SA) will use its \$2.2 million in funding to develop its silicon based thermal energy storage solution.

The MMI is the centrepiece of the Government's \$1.5 billion Modern Manufacturing Strategy, designed to position Australia as a globally recognised, high-quality and sustainable manufacturing nation.

To learn more about the Strategy and the MMI visit

www.industry.gov.au/manufacturing

ENDS

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