

MEDIA STATEMENT

TUESDAY 5 MAY 2020

Australian Hydrogen Council welcomes \$300m Federal commitment

The Australian Hydrogen Council welcomes the Federal Government's \$300 million Advancing Hydrogen Fund and said that this will continue to focus and drive Australia to become a world-leader in hydrogen production and export during the next decade.

The Advancing Hydrogen Fund uses Clean Energy Finance Corporation funds announced in November last year and will sit alongside with ARENA's current \$70 million hydrogen funding round. This guaranteed allocation to Australian hydrogen projects could be used to develop large scale hydrogen production, domestic supply chains, hydrogen hubs or innovative transport or fuel uses.

Australian Hydrogen Council CEO Dr Fiona Simon made the following statements:

"The government clearly recognises that we can't take the foot off the accelerator – this pandemic is temporary, but our need for energy is permanent and growing. We must improve community and industry energy efficiency by harnessing the power of hydrogen.

"Researchers and innovative business across the country are working flat out to deliver hydrogen applications and large scale supply. Australia needs to have the most efficient and cost-effective energy mix to fuel industry and community requirements, and hydrogen has a crucial role.

"The National Hydrogen Strategy set out that a hydrogen industry would be pursued and these funds show that the strategy has real commitment. The strategy is a solid plan to build our domestic markets and exports back to the highest possible levels after economic downturn or any change in global energy preferences.

"Hydrogen can help us to solve our energy dilemma through providing high volumes of energy to industry, cities and homes across Australia and address energy security. Today the federal government has taken a step which will give confidence to many business and research institutions that hydrogen is a national priority and will be supported in the future.

About Australian Hydrogen Council

The Australian Hydrogen Council is the peak representative body for the Australian hydrogen industry. Members include AirLiquide, Aluminium Revolutionary Chassis Company, ANT Solutions, APA Group, ATCO, Arup, AusNet Services/Mondo, Australian Gas Infrastructure Group, BOC, BP, Caltex, Coregas, CS Energy, Gallagher Fuel Services, GHD, Engie, Enea Consulting, Fortescue Metals Group, H2H Energy, Haskel, Hyster-Yale, Hazer Group, Howden Australia, Hyundai Australia, ITM Power, Jemena, Lochard Energy, Nel, Origin Energy, Quanta Services, SG Fleet Group, Siemens, Star Scientific, Stanwell, Toyota, TfA Project Group, Transit Systems, VIVA Energy Australia and Woodside.

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